

**FORM  
OR-ED-1**

**NOTICE OF BUDGET HEARING**  
Oregon Department of Revenue

A public meeting of the South Umpqua School District will be held on June 5 at 6:15  a.m. at  p.m.  
(Governing body) (Date)

558 Chadwick Lane, Myrtle Creek, Oregon. The purpose of this meeting is to discuss the  
(Location)

budget for the fiscal year beginning July 1, 2024 as approved by the South Umpqua School District Budget Committee.  
(District name)

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 558 Chadwick Lane,  
(Street address)

Myrtle Creek between the hours of 8 a.m., and 4 p.m., or online at www.susd.k12.or.us.

This budget is for an  annual;  biennial budget period. This budget was prepared on a basis of accounting that is:  the same as;  different than the preceding year. If different, the major changes and their effect on the budget are:

Contact	Telephone number	E-mail
Shy Chapman	541-863-3115	shy.chapman@susd.k12.or.us

**FINANCIAL SUMMARY – RESOURCES**

TOTAL OF ALL FUNDS	Actual Budget 20 22 –20 23	Adopted Budget This Year: 20 23 –20 24	Approved Budget Next Year: 20 23 –20 24
1. Beginning Fund Balance .....	8,910,367	8,747,267	10,233,259
2. Current Year Property Taxes, other than Local Option Taxes .....	3,726,824	3,837,599	4,105,724
3. Current Year Local Option Property Taxes .....	0	0	0
4. Other Revenue from Local Sources .....	2,115,030	2,291,640	2,818,986
5. Revenue from Intermediate Sources .....	149,167	1,832,435	158,254
6. Revenue from State Sources.....	14,896,167	13,807,614	17,470,695
7. Revenue from Federal Sources .....	8,042,515	4,213,690	3,273,504
8. Interfund Transfers.....	2,099,370	1,250,104	1,430,334
9. All Other Budget Resources .....	0	0	0
10. <b>Total Resources</b> .....	<b>39,939,090</b>	<b>35,980,349</b>	<b>39,490,756</b>

**FINANCIAL SUMMARY – REQUIREMENTS BY OBJECT CLASSIFICATION**

11. Salaries .....	10,150,438	10,238,567	11,031,754
12. Other Associated Payroll Costs.....	7,198,390	7,127,115	7,535,955
13. Purchased Services.....	4,135,552	4,171,648	4,703,220
14. Supplies & Materials .....	2,207,417	2,224,141	3,298,021
15. Capital Outlay .....	5,875,856	1,875,880	1,670,347
16. Other Objects (except debt service & interfund transfers).....	345,448	427,652	520,040
17. Debt Service* .....	1,978,950	2,047,913	7,026,504
18. Interfund Transfers* .....	2,099,020	1,250,104	1,440,334
19. Operating Contingency.....	0	0	0
20. Unappropriated Ending Fund Balance & Reserves .....	5,948,019	6,627,329	2,264,581
21. <b>Total Requirements</b> .....	<b>39,939,090</b>	<b>35,980,349</b>	<b>39,490,756</b>

**FINANCIAL SUMMARY – REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION**

Function			
FTE for Function			
1000 Instruction	11,865,179	12,104,594	13,606,050
FTE	133.22	120.06	119.99
2000 Support Services	11,093,440	10,799,770	11,963,443
FTE	65.95	70.46	68.40

3000 Enterprise & Community Service	1,323,554	384,750	1,376,747
FTE	10.97	12.22	11.41
4000 Facility Acquisition & Construction	5,630,928	1,771,541	1,813,097
FTE	0	0	0
5000 Other Uses			
5100 Debt Service*	1,978,950	2,047,913	2,117,264
5200 Interfund Transfers*	2,099,370	1,250,104	1,440,334
6000 Contingency			
7000 Unappropriated Ending Fund Balance	5,948,019	6,638,129	7,173,821
<b>Total Requirements</b>	<b>39,939,090</b>	<b>35,980,349</b>	<b>39,490,756</b>
<b>Total FTE</b>	<b>2010.14</b>	<b>207.33</b>	<b>199.80</b>

\* Not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING FROM LAST YEAR\*\***


**PROPERTY TAX LEVIES**

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy .....(Rate Limit _____ Per \$1000)	4.7091	4.7091	4.7091
Local Option Levy .....	0	0	0
Levy for General Obligation Bonds .....	0	0	0

**STATEMENT OF INDEBTEDNESS**

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds .....		
Other Bonds .....		
Other Borrowings .....		
<b>Total</b> .....		

\*\*If more space is needed to complete any section of this form, use the space below or add sheets.
